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# Reliance Super Money Back Plan

## Policy Terms and Conditions and Privileges within referred to

This Policy is the evidence of the contract between Reliance Life Insurance Company Limited ('the Company') and the Policyholder referred to below.

Reliance Life Insurance Company Limited (hereinafter called "RLIC") agrees to pay the benefits, as stipulated in the Policy Schedule to the Policyholder on the basis of the statements, proposal, declarations and premium along with taxes as applicable from the Policyholder on the assurance that the Policyholder has agreed to all the Policy terms and conditions referred to in the Reliance Super Money Back Plan (UIN: 121N098V01) Policy Document. The Benefits shall be paid only when the same are payable as per the stipulations in the Policy Document. The Claimant/ Nominee needs to submit satisfactory proof of title and other applicable documents pertaining to the Policy at the RLIC offices for claiming the benefit.

It is hereby further agreed that this Policy shall be subject to the terms, conditions and privileges in this Policy Document and that the Policy Schedule and every endorsement placed on this Policy by RLIC shall be deemed to be a part of the Policy.

## Plan description

This is a non-linked, non-participating, non-variable, money back plan where the Policyholder pays premiums regularly throughout the premium payment term. At the end of every five policy years, the Money Back Benefits are paid to the Policyholder. Regular Monthly Payouts will be paid monthly (in arrears) after the end of the Premium Payment Term. The Policyholder will continue to receive these Benefits till the end of the Policy term or in the unfortunate event of death, whichever is earlier. Guaranteed Loyalty Addition and Guaranteed Maturity Addition are also paid at the end of the Premium Payment Term and Policy Term respectively, provided all due premiums are paid and the Policy is in-force at the time of payment. On death of the Life Assured during the policy term, the applicable Death Benefit is paid immediately to the claimant, irrespective of the Money Back Benefits paid.

## 1. Free look

In the event you disagree with any of the terms and conditions of the Policy, you may return the Policy to the Company within 15 days (applicable for all distribution channels, except for Distance Marketing\* channel, which will have 30 days) of its receipt for cancellation, stating your objections, in which case, you shall be entitled to a refund of the premiums paid, subject only to a deduction of the proportionate risk premium for the period on cover and the expenses incurred by the insurer on medical examination of the Life Assured and stamp duty charges.

\*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- Voice mode, which includes telephone-calling
- Short Messaging services (SMS)
- Electronic mode which includes e-mail, internet and interactive television (DTH)
- Physical mode, which includes direct postal mail and newspaper & magazine inserts and
- Solicitation through any means of communication other than in person

## 2. Definitions:

**"Accidental Death"** means death due to accident, where accident is a sudden, unforeseen and involuntary event caused by external and visible means

**"Annualized Premium"** means the due premium contribution as calculated and applicable for a Policy Year. Annualized Premium excludes extra premium, if any

**"Base Plan/Plan"** means Reliance Super Money Back Plan (UIN: 121N098V01)

**"Base Policy / Policy"** means this Reliance Super Money Back Policy, which is the evidence of the contract between Reliance Life Insurance Company Limited ('the Company') and the Policyholder.

**"Benefit Illustration"** means an Annexure along with the Policy Schedule that illustrates the premiums, guarantees, returns, benefits and values of the proposed policy. This Benefit Illustration complies with IRDA Regulations and contains clear disclosure of both guaranteed and non-guaranteed benefits, if any, of the Policy

**"Benefits"** means the Death Benefit, Maturity Benefit, Surrender Benefit or any other benefit, as the case may be, applicable in the terms and conditions of this Policy

**"Claimant"** means either:

- the Policyholder in the event of a survival or maturity claim, OR
- the person who is entitled to receive the death benefits under the Plan. In the event of a death claim, the claimant is the nominee under the Policy. In the absence of the nominee, the claimant is the legal heir of the Life Assured. In instances where the Policyholder and Life Assured are different, the claimant is the Policyholder, if alive.

In the event of assignment under this Policy, the assignee would be entitled to the benefits under the policy, subject to Section 38 of Insurance Act, 1938.

**"Commencement Date"** means the commencement date of this policy as mentioned in the Policy Schedule and means the Policy start date

**"Company/Us/We/Our"** means Reliance Life Insurance Company Limited (RLIC)

**"Date of Commencement of risk"** means the date as mentioned in the Policy Schedule from which the insurance benefits start under the Policy or on which date the risk commences under the Riders, if opted for. The commencement of risk cover on the Life Assured shall depend on the age of the Life Assured on commencement of the Policy

**"Death Benefit"** means the amount payable to the claimant on death of the Life Assured during the Policy term, as agreed at inception of the Policy contract, provided the Policy has not lapsed or terminated

**"Free look/Free look cancellation of the Policy"** means where the Policyholder disagrees to any of the Policy terms and conditions stipulated in the Policy Document , he/she may cancel the Policy by returning it to the company stating the reasons for his/her objections

**"Grace Period"** means the time granted by the Company from the due date for the payment of premium, without any penalty or late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption as per the terms of the Policy

**"In-force status"** means a condition during the term of the Policy, wherein the Policyholder has paid all the due premiums under the Policy contract

**"Lapse"** means a condition wherein the due premiums for the first Policy year have not been paid in full within the grace period for the Policy, thereby rendering the Policy unenforceable. No benefits will be payable when the Policy is in Lapse status.

**"Life Assured"** means the person, named as such in the Policy Schedule, on whose life, the insurance cover is effected in the terms of this Policy

**"Maturity Benefit"** means the amount of benefit which is payable on maturity i.e. at the end of the Policy term, as stated at inception of the Policy contract and specified in the Policy Schedule

**"Maturity Date"** means the date specified in the Policy Schedule on which the Maturity Benefit is paid to the Policyholder

**"Money Back Benefit/s"** means the specified amount of benefit, which is payable on survival of the Life Assured at specified intervals during the specified policy term, as stated in the policy contract and specified in the Policy Schedule

**"Nominee"** means the person or persons nominated under Section 39 of the Insurance Act, 1938, by the Policyholder, to receive the admissible benefits, in the event of death of the Life Assured

**"Non-Participating"** means the Policy does not participate in the profits of the participating fund of the Company

**"Paid-up Benefit"** means the amount payable upon the occurrence of events, as specified under the Plan, when the Policy is in Paid-up status

**"Paid-up Sum Assured"** means the reduced Sum Assured applicable to the Policy when the Policy is in Paid-up status subject to the conditions mentioned in this Policy Document

**"Paid-up/Paid-up status"** means a condition during the term of the Policy, wherein the premiums have been paid in full for at least the first few consecutive years, as required under the Plan and the remaining due premiums have not been paid, rendering the Policy to continue at a reduced level of benefits, as specified under the Plan

**"Person to whom the Benefits are payable"** means the Policyholder, including Nominees or proving executors of administration or other legal representatives, as per the applicable Regulations

**"Policy Anniversary"** means the start date of every subsequent Policy Year

**"Policy Commencement Date"** means the start date of this Policy as mentioned in the Policy Schedule

**"Policy Document"** means this document, which is the evidence of the contract between Reliance Life Insurance

Company Limited ('the Company') and the Policyholder.

**"Policy Maturity Date"** means the date specified as such in the Policy Schedule

**"Policy Schedule/Schedule"** means the attached Schedule that provides your Policy Benefits, the terms of the contract and details about You and the Life Assured, along with all its annexes, issued by us for this Policy. The Schedule also includes any amendments to the attached Schedule which may be issued from time to time.

**"Policy Year"** means a period of 12 consecutive months starting from the date of commencement of the Policy as stated in the Policy Schedule and ending on the day immediately preceding the following anniversary date and each subsequent period of 12 consecutive months thereafter

**"Policyholder/Policy owner/Proposer/You"** means the person specified as such in the Policy Schedule or such other person, who may become the holder of this Policy in respect of the terms and conditions of this contract or by virtue of operation of law. In the event the Proposer is different from the Life Assured, then the Proposer shall be the Policyholder

**"Premium"** means the amount stipulated in the Policy Schedule and paid at regular intervals (yearly/half yearly/quarterly or monthly mode as shall be applicable) by the Policyholder as consideration for acceptance of risk and benefits specified as such in the Policy Document

**"Premium payment term"** means the period or the term of the Policy contract during which the Policyholder is required to pay the premiums with respect to the Policy, to the Company

**"Prevailing rate of interest"** means the applicable rates of interest as declared by the Company from time to time that shall be charged to the Policyholder on specified transactions related to the policy, as specified under the Plan. Upon any revisions in the interest rates, the Company shall communicate the same to the customers

**"Regulation"** means the laws and regulations as in effect from time to time and applicable to this Policy, including without limitation, the regulations and directions issued by the Regulatory Authority from time to time

**"Regulatory Authority"** means the Insurance Regulatory and Development Authority (IRDA) or such other authority or authorities, as may be designated under the applicable laws and regulations

**"Revival"** means payment of all due premiums that are in arrears to convert a Policy from "Lapse" or "Paid-up" status into "In force" status

**"Rider"** means an optional cover available as an add-on benefit, which can be purchased by you along with the base Plan on payment of additional premium as applicable

**"Rider Benefits"** means the benefits payable on specified events applicable under the Riders as may be purchased by you

**"Rider Premium"** means the Premium paid towards the Riders and does not include any taxes and/or levies

**"Sum Assured/Base Sum Assured"** is the absolute amount of benefit as specified in the attached Policy Schedule

**"Surrender"** means the termination of the contract in its entirety at the instance of the Policyholder

**"Surrender Value"** means an amount, as specified under the Plan, that is payable upon complete withdrawal/termination of the entire Policy by the Policyholder

**"You" / "Your"** mean the Policy Owner, Policyholder, Proposer, named in the Schedule or his or her legal heir or personal representative

## 3. Key Benefits:

**3.1. Money Back Benefits :** Money Back Benefits, as a percentage of Base Sum Assured or Paid-up Sum Assured are payable at the end of every five policy years till the end of the Policy term. These benefits will continue to be paid till maturity of the Policy or in the unfortunate event of death, whichever is earlier, provided the Policy is in-force at the time of payment.

The Money Back Benefits will be paid as per the table below:

End of Policy year/ Policy term (Years)	Money Back Benefit as a % of Base Sum Assured/Paid-up Sum Assured				
	10	20	30	40	50
5	50.00%	25.00%	16.67%	12.50%	10.00%
10	50.00%	25.00%	16.67%	12.50%	10.00%
15	NA	25.00%	16.67%	12.50%	10.00%
20	NA	25.00%	16.67%	12.50%	10.00%
25	NA	NA	16.67%	12.50%	10.00%
30	NA	NA	16.67%	12.50%	10.00%
35	NA	NA	NA	12.50%	10.00%
40	NA	NA	NA	12.50%	10.00%
45	NA	NA	NA	NA	10.00%
50	NA	NA	NA	NA	10.00%

**3.2. Regular Monthly Payouts:** Regular Monthly Payouts will be 1% of Base Sum Assured or Paid-up Sum Assured for the first payout year and will increase by 0.25% of Base Sum Assured or Paid-up Sum Assured in subsequent years, at a simple rate. Regular Monthly Payouts will be paid monthly (in arrears) after the end of the premium payment term. The Policyholder will continue to receive these Benefits till the end of the Policy term or in the unfortunate event of death, whichever is earlier.

**3.3. Guaranteed Loyalty Additions:** On survival of the Life Assured to the end of the Premium payment term, the Guaranteed Loyalty Addition will be payable, provided that all due premiums are paid and the Policy is in-force.

Guaranteed Loyalty Addition will be calculated as per the formula below:

**Guaranteed Loyalty Addition = 1%\*Premium payment term \* Base Sum Assured**

**3.4. Guaranteed Maturity Addition:** On survival of the Life Assured to the end of the Policy Term, the Guaranteed Maturity Addition will be payable, provided that all due premiums are paid and the Policy is in-force.

Guaranteed Maturity Addition will be calculated as per the formula below:

**Guaranteed Maturity Addition = 1% of (Base Sum Assured or Paid-up Sum Assured) \* Policy term**

**3.5. Death Benefit:** On death of the Life Assured during the Policy term provided the Policy is in-force as on the date of death, the following benefits will be paid to the claimant as a single lump sum, depending on the Death Benefit option chosen at inception of the Policy:

Option I	Option II
Higher of the following amounts is payable: i. 10 times of the Annualized Premium; or ii. 105% of all the premiums paid, excluding the underwriting extra premiums, as on the date of death; or iii. Base Sum Assured	Higher of the following amounts is payable: i. 7 times of the Annualized Premium; or ii. 105% of all the premiums paid, excluding the underwriting extra premiums, as on the date of death; or iii. Base Sum Assured

The above death benefit is payable irrespective of any guaranteed benefits already paid.

**Option I** is available for all entry ages. However, **Option II** is available only for entry ages higher than or equal to 45 years.

## 4. Other benefits and features:

**4.1. Rider Benefits:** At the time of inception of this Policy, riders are not available with this plan. However, we may allow riders in this plan in the future, subject to approval by the Regulator.

**4.2. Surrender Benefit:** The Surrender Value payable is higher of the Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV), as given below.

The policy will acquire a Surrender Value provided the first annualized premium is paid in full. If the first annualised premium is paid in full and the policy is surrendered before the completion of three policy years, the applicable surrender value will be payable only after the completion of three policy years.

The applicable Surrender value will be payable after the completion of three policy years, even if the policy is eligible for surrender and the surrender request is received before completion of three policy years.

In such a scenario, in case of death before the completion of three policy years, the applicable Surrender Value will be paid.

• **Guaranteed Surrender Value (GSV):** The GSV shall be equal to GSV factor multiplied by total premiums paid less survival benefits paid till date, if any.

Number of full Annualised Premiums paid / Policy term					
	10	20	30	40	50
1	15%	15%	15%	15%	15%
2	30%	20%	20%	20%	20%
3	30%	30%	30%	30%	30%
4	50%	50%	50%	50%	50%
5	50%	50%	50%	50%	50%
6	50%	50%	50%	50%	50%
7	50%	50%	50%	50%	50%
8	57%	53%	52%	51%	51%
9	63%	55%	53%	52%	52%
10	70%	58%	55%	54%	53%
11	-	61%	57%	55%	54%
12	-	63%	59%	56%	55%
13	-	66%	60%	57%	56%
14	-	69%	62%	58%	57%
15	-	72%	64%	60%	57%
16	-	74%	66%	61%	58%
17	-	77%	67%	62%	59%
18	-	80%	69%	63%	60%
19	-	82%	71%	65%	61%
20	-	85%	73%	66%	62%
21	-	-	74%	67%	63%
22	-	-	76%	68%	64%
23	-	-	78%	69%	65%
24	-	-	80%	71%	66%
25	-	-	81%	72%	67%
26	-	-	83%	73%	68%
27	-	-	85%	74%	69%
28	-	-	87%	75%	70%
29	-	-	88%	77%	70%
30	-	-	90%	78%	71%
31	-	-	-	79%	72%
32	-	-	-	80%	73%
33	-	-	-	82%	74%
34	-	-	-	83%	75%
35	-	-	-	84%	76%
36	-	-	-	85%	77%
37	-	-	-	86%	78%
38	-	-	-	88%	79%
39	-	-	-	89%	80%
40	-	-	-	90%	81%
41	-	-	-	-	82%
42	-	-	-	-	83%
43	-	-	-	-	83%
44	-	-	-	-	84%
45	-	-	-	-	85%
46	-	-	-	-	86%
47	-	-	-	-	87%
48	-	-	-	-	88%
49	-	-	-	-	89%
50	-	-	-	-	90%

• **Special Surrender Value (SSV):** The SSV is an amount equal to SSV factor multiplied by Paid-up Sum Assured (PUSA).

PUSA = Base Sum Assured \* (number of premiums paid / total number of premiums payable).

The special surrender value will be applicable in the following manner:

- For PPT of less than 10 years: If all annualized premiums have been paid for at least first two consecutive years.
- For PPT of 10 years or more: If all annualized premiums have been paid for at least first three consecutive years.

The company reserves the rights to change the method of calculation of SSV and the basis from time to time depending on the economic environment, experience and other factors, subject to IRDA approval. The current surrender value factors are given in Annexure B of the policy document.

Note: If the policy is surrendered, it cannot be reinstated. The policy will be terminated once it is surrendered.

## 5. Premium

**5.1. Payment of premium:** The Policyholder is required to pay regular premiums for the entire premium payment term as per the mode of premium specified in the Policy Schedule.

Premiums shall be deemed to have been paid only when received at the Company's offices which are authorized by the Company to accept payment of Premiums. The official receipt issued by the Company is the only valid evidence of payment of Premiums.

In case a valid claim arises under the policy during the grace period but before payment of the due premium, the Company will still admit the claim.

Any unpaid premium for the policy year will become due and payable immediately. In the event, the said unpaid premium is not received by the Company, the Company will deduct the said unpaid premium, while settling such a claim.

**5.2. Mode of payment of premium:** The Policyholder may pay regular premiums in yearly, half yearly, quarterly or monthly modes by cash, cheque, debit/credit card, ECS, online payment, demand draft, Salary Deduction Scheme (SDS) or direct debit. The Policyholder may request to change the mode and frequency of payment of regular premiums on any Policy Anniversary date during the premium payment term but not at other times. The Company, at its sole discretion, may agree to accept the payment of the Premium in any mode (annual / half-yearly / quarterly / monthly) as requested by Policyholder. The amended Schedule notifying the changed instalment Premium shall be issued to the Policyholder.

If the monthly mode is chosen at the time of issuance, first two months premium will be collected at the time of issuance of the Policy. In case the Policyholder has opted for Electronic Clearing System (ECS) mode for premium payment, the Policyholder shall have the option to withdraw from ECS mode at least 15 days prior to the premium due date.

Quarterly and monthly modes of premium payment are allowed only if the premiums are paid electronically.

**5.3. Rider premium:** Rider premiums, if any, shall be collected over and above the regular premiums. Rider premium should be paid on the due date or within the grace period. The mode of rider premium payment shall be same as the mode of premium payment under the base Plan. The rider premium payment term will be either equal to or lower than the premium payment term of the base Plan.

**5.4. Grace period for payment of premium:** There is a grace period of 30 days applicable from the due date for payment of premiums if the payment is made in yearly, half-yearly or quarterly modes. In case the premiums are paid in monthly mode, then the grace period applicable is of 15 days.

**5.5. High Sum Assured rebate:** A rebate is applicable on the premium amount depending on the chosen Sum Assured. Rebates per Rs. 1,000 Sum Assured applicable on the premium paid by the Policyholder are as follows:

Base Sum Assured (Rs.)	Policy Term (in years)				
	10	20	30	40	50
Less than 2.5 lac	Nil	Nil	Nil	Nil	Nil
2.5 lac and above	2%	3%	4%	5%	6%

**5.6. Frequency loading:** There will be a loading applicable on the base premium depending on the mode of premium

payment. Premium payment frequency loading will be applicable on the base premium including underwriting extra premiums as per the table below:

Mode	Premium payment frequency loading
Yearly	Nil
Half-yearly	2%
Quarterly	4%
Monthly	Nil

**5.7. Discontinuance of payment of premium:** If the Policyholder discontinues the payment of premiums, the policy will be treated as:

**5.7.1. Lapse:** If the first annualised premium is not paid in full then the policy lapses at the end of the grace period and the insurance cover will cease immediately. In such a scenario, no benefits will be paid if the policy is not revived within the revival period.

If at least the first annualised premium is paid in full and the first two years (for policies with premium paying term of less than 10 years), or first three years (for policies with premium paying term of 10 years and above), three annualised premiums are not paid in full before the end of the grace period then the insurance cover will cease at the end of the grace period. In this case the policy will acquire a Surrender Value which will be payable only after the completion of three policy years or at the end of the revival period, whichever is later. For details on surrender value, please refer to the Surrender Benefit under Section 4.2 of this policy document. In such a scenario, no other benefits will be paid if the policy is not revived within the revival period.

A lapsed policy can be revived within the revival period (i.e. a period of 2 years from the due date of first unpaid premium). The revival is subject to the board approved underwriting policy.

If a lapsed policy is not revived within the revival period, the policy will be terminated. A terminated Policy cannot be reinstated.

**5.7.2. Paid-up:** If the Policy has acquired special surrender value and no future premiums are paid, the policy may continue as paid-up and the benefits would be reduced.

The Base Sum Assured will be reduced to Paid-up Sum Assured in the following manner:

Paid-up Sum Assured = Base Sum Assured \* (Number of premiums paid / total number of premiums payable)

The subsequent death benefit, Regular Monthly Payouts, Money Back Benefits and Guaranteed Maturity Addition will be based on Paid-up Sum Assured.

**5.8. Revival of a lapsed or Paid-up policy:** A lapsed/Paid-up policy can be revived within the revival period (i.e. a period of two years from the due date of the first unpaid regular premium but before the maturity date of the base Policy by paying the arrears of premiums along with interest at the prevailing rate of interest. If the base Plan is revived, the rider benefits can be revived by paying the arrears of premiums under the riders with interest at the prevailing rate of interest. The current rate of interest is 9% p.a.

The revival of the policy and riders, if any, will be subject to company's board approved underwriting guidelines. The revival period is a period of 2 years from the due date of first unpaid regular premium.

## 6. General conditions

**6.1. Service tax and other taxes:** The Service tax will be levied on the Base Premium and Rider Premiums, if any. The level of this tax will be as per the rate of service tax, declared by the Government from time to time. The Service tax on the Base Premium and Rider Premiums will be collected from the Policyholder along with the Base Premium and Rider Premiums respectively.

**6.2. Charges levied by the government in future:** In future, the Company may decide to pass on any additional charges levied by the government or any statutory authority, from time to time, to the Policyholder. Whenever the Company decides to pass on the additional charges to the Policyholder, the method of collection of these taxes shall be informed to them.

**6.3. Employee staff discount:** No commissions are payable on policies purchased by Reliance Life Insurance Company Limited staff and staff of other Reliance Group companies, where the discount of 5% applies on the premiums every year. However, if the person ceases to be an employee of Reliance Life Insurance Company Limited or any other company of the Reliance Group, the premium rates without discount will be applicable from the date the person ceases to be an employee of the Reliance Group company.

**6.4. Loans:** Loans will be available under the policy to the Policyholder up to 80% of the Surrender Value under the base Plan after the Policy acquires a Surrender Value. The interest on loan is payable at the prevailing rate of interest. The current rate of interest on policy loans is 10.5% p.a. In a paid-up policy, if at any time during the term of the Policy, the sum of loan outstanding and interest on loan outstanding exceeds 95% of the Surrender Value, the Policy will be terminated by recovering the loan outstanding and interest on loan outstanding from the Surrender Value. The balance of Surrender Value under the base Plan will be paid to the Policyholder. Before payment of any benefit (death, maturity, surrender etc.) to the Policyholder under a policy against which the loan is availed of, the loan outstanding and the interest on loan outstanding will be recovered first and the balance, if any, will be paid to the Policyholder or claimant/s.

**6.5. Claims:** The Company will pay the Maturity Benefit to the Policyholder when it is satisfied of the identity of the Insured Person, Age of the Insured Person and all relevant provisions of the Policy have been met.

The Company will pay the Death Benefit to the Claimant when it is satisfied of the identity of the Insured Person, Age of the Insured Person, the Insured Person is dead and all relevant provisions of the Policy have been met.

In the event of assignment under this Policy, the assignee would be entitled to the benefits under the policy, subject to Section 38 of Insurance Act, 1938.

In case it is found that the age of the Insured Person as declared to us is incorrect, the Company shall adjust the Maturity Benefit or Death Benefit payable in proportion of:

- the amount of insurance premium that was actually paid in relation to that person (in the policy period in which he/she died) and
- the amount of insurance premium that should have been paid for that person (in that policy period) with regard to the rate of insurance premium applicable to his/her correct age.

In case the customer is ineligible for the policy based on the correct age, subject to Section 45 of the Insurance Act, 1938, the Company will pay the Surrender Value.

**6.6. Requirements for maturity and death claims:** In the event of a claim for Maturity Benefit or Death Benefit arising under this Policy, the person to whom the benefits are payable shall endeavor to intimate the Company in writing of the claim and provide the following documents to the Company preferably within 90 days of the claim arising. This is to enable the Company to process the claim in a speedy manner. The Company may accept/process the claim on merits of the case even beyond the period of 90 days, provided:

- the reasons for delay are due to unavoidable circumstances beyond the control of the Claimant and
- the submission of documents in respect of the said delays is evidenced to the satisfaction of the Company

### I. List of documents required in case of a Maturity Benefit:

- Original Policy Document
- Discharge form
- KYC documents of the Policyholder as per the Anti Money Laundering (AML) Guidelines. (These include address proof & identity proof)
- ECS Mandate form/ Cancelled cheque leaf/ Self-attested passbook copy of the claimant
- Any other document which may be relevant, as may be required by the Company

### II. List of documents required in the event of a claim for Death Benefit arising due to reasons other than accidents or unnatural deaths:

- Policy Document in original
- Death certificate in original issued by the competent authority
- Hospitalization documents (discharge summary along with all investigation reports) if the Life Assured has taken treatment for illness leading to his death
- Claim Form (A) to be filled in by the claimant
- Claim Form (B) to be filled in by the last treating doctor
- Claim Form (C) to be filled in by a third person (who is not a relative of the claimant)
- KYC documents of the claimant as per AML Guidelines (Address proof & identity proof)
- ECS Mandate form/ Cancelled cheque leaf of the claimant, any other document as may be sought by the Company

### III. In the event of a claim for Death Benefit arising out of accidents or unnatural deaths:

- i. Policy Document in original
- ii. Death certificate in original issued by the competent authority
- iii. Copies of the First Information Report and the Final Investigation Report thereof, duly attested by the concerned police officials
- iv. Copy of the post-mortem report duly attested by the concerned officials
- v. Claim Form (A) to be filled in by the claimant
- vi. Claim Form (B) to be filled in by the last treating doctor
- vii. Claim Form (C) to be filled in by a third person (who is not a relative of the claimant)
- viii. KYC documents of the claimant as per AML Guidelines (Address proof & identity proof)
- ix. ECS Mandate form/Cancelled cheque leaf of the claimant and any other document as may be sought by the Company

Notwithstanding anything contained in the clauses mentioned above, depending upon the cause or nature of the claim, the Company reserves the right to call for other and/or additional documents or information, including documents/information concerning the title of the person claiming Benefits under this Policy to the satisfaction of the Company, for processing the claim. If the documents called for are not submitted or not given, then valid reasons for not providing the same in a letter should be submitted within the time mentioned in the letter.

**6.7. Tax benefit:** Premiums paid under the base Policy and Riders, if available with the base plan and opted for by the Policyholder, are eligible for tax deduction subject to applicable tax laws and conditions. Income tax benefits shall be under the prevailing income tax laws and are subject to amendments and interpretation from time to time. The Policyholder is recommended to consult a tax advisor.

**6.8. Nomination (Section 39 of Insurance Act, 1938):** The Life Assured, where he is the Policyholder, may, at any time during the Policy term, make a nomination for the purpose of payment of Benefits in the event of his death. Where the Nominee is a minor, the Policyholder may also appoint a person to receive the money during the minority of the Nominee. Nomination may be made by an endorsement on the Policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the termination of the Policy shall also be communicated to the Company. In registering a nomination, the Company does not accept any responsibility or express any opinion as to its validity or legal effect.

**6.9. Assignment (Section 38 of Insurance Act, 1938):** An assignment of the Policy may be made by an endorsement upon the Policy itself or by a separate instrument signed in either case by the assignee or specifically stating the fact of assignment and duly attested. Only the Policyholder may make the first assignment. Such assignment shall be effective, as against the Company, from and upon the service of a written notice to the Company and the Company recording the assignment in its books. In case of assignment under this Policy, the assignee would not be entitled to increase the Death Benefit. In registering an assignment, the Company does not accept any responsibility or express any opinion as to its validity or legal effect.

**6.10. Proof of age:** The age of the Life Assured has been admitted on the basis of the declaration made by the Policyholder/Life Assured in the Proposal and/or in any statement based on which this Policy has been issued. If the age of the Life Assured is found to be different from that declared the Policy shall be cancelled immediately and the premiums received shall be refunded after deducting all the charges by the Company or the Company may adjust the premiums and/or the Benefits under this Policy and/or recover the applicable balance amounts, if any, as it deems fit. This Policy shall however become void from commencement, if the age of the Life Assured as at the Policy Commencement Date is found to be higher than the maximum or lower than the minimum entry age that was permissible under the plan of this Policy at the time of its issue. The Company shall cease to be liable for any Benefits under this Policy. In such a case, the Policy shall be cancelled immediately by paying the Surrender Value in accordance with Section 45 of the Insurance Act, 1938.

**6.11. Policy becoming null and void in certain events:** In issuing this Policy, the Company has relied on and may rely on the accuracy and completeness of the information provided by the Proposer /Life Assured and any other declarations or statements made or as may be made hereafter, by the Policyholder/Life Assured. Subject to the provisions of the applicable regulations including Section 45 of the Insurance Act, 1938, in the event any such information, declaration or statement is found to be false or incorrect or any material information is found to be withheld or misrepresented, the Policy shall become null and void from commencement and the Company shall cease to be liable for any Benefits under this Policy. In such a case, the Policy shall be cancelled immediately by paying the Surrender Value.

**6.12. Suicide:** If the Life Assured, whether sane or insane, commits suicide within 12 months:

- i. from the date of inception of the policy, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the premiums paid, provided the policy is in force or
- ii. from the date of revival of the policy, the nominee or beneficiary of the policyholder shall be entitled to an amount which is higher of 80% of premiums paid till the date of death or the surrender value / policy account value, as available on the date of death.

The Company will not pay any insured benefit in case of suicide.

**6.13. Special provisions:** Any special provisions subject to which this Policy has been entered into, whether endorsed in the Policy or in any separate instrument shall be deemed to be part of the Policy and shall have effect accordingly.

This product is approved by the Insurance Regulatory and Development Authority (IRDA). The terms and conditions of this policy is in accordance with the Insurance Act, 1938, Insurance Rules, 1939, IRDA Regulations and other such relevant laws, rules, regulations, and guidelines, directives, circulars, clarifications including that of the Life Insurance Council of the Insurance Association of India constituted under the provisions of Sec 64-C of the Insurance Act, 1938, Governing Body of Insurance Council constituted under the Redressal of Public Grievances Rules, 1998, other such regulatory, statutory, administrative, judicial authority(s) and local customs, the terms of which shall be subject to change by virtue of any change/amendment(s) in such laws, rules, regulations, and guidelines, IRDA, Life Insurance Council of the Insurance Association of India, Governing Body of Insurance Council, other such regulatory, statutory, administrative, judicial authority(s) at all time.

**6.14. Recovery of additional expenses incurred on account of acts of Policyholders:** In the event RLIC incurs expenses towards physical visits to the Policyholders' residences for any service such as collection of premiums and so on, RLIC reserves the right to recover such expenses.

RLIC also reserves the right to recover "cheque bounce charges", incurred by it from the Policyholders, on account of dishonour of cheque issued towards premium payment, by Policyholders. The Company may recover these additional costs by requisitioning additional payments from the Policyholders.

RLIC reserves the right to recover "electronic debit bounce charges", incurred by it from the Policyholders, on account of bounce of electronic debit towards premium payment, by Policyholders. The Company may recover these additional costs by requisitioning additional payments from the Policyholders. For multiple such debit bounces the Company reserves the right to change the premium payment mode to yearly on policy anniversary.

**6.15. Mode of payment of benefits:** All Benefits under this Policy shall be payable in the manner and currency allowed / permitted under the Regulations. All amounts payable either to or by the Company and shall be payable in Indian currency.

**6.16. Valid discharge:** Any discharge given by the person to whom the benefits are payable, or by any person authorized by the person to whom the benefits are payable, in writing, in respect of the benefits payable under this Policy shall constitute a valid discharge to RLIC in respect of such payment. The Company's liability under the Policy shall be discharged by such payment and the Company shall not be required to see the application of the monies so paid.

**6.17. Limitation of liability:** The maximum liability of the Company under this Policy shall not, in any circumstances, exceed the aggregate amount of the relevant Benefits payable hereunder.

**6.18. Incontestability:** In the event of any inconsistency or conflict between the terms and conditions contained in the Policy Document and the terms and conditions contained in any other document such as marketing material or sales brochure, the terms and conditions contained in the Policy Document shall prevail over all other terms and conditions contained in various other documents.

**6.19. Fraud:** In case fraud or misrepresentation, the policy shall be cancelled immediately by paying the Surrender Value, subject to the fraud or misrepresentation being established by the insurer in accordance with Section 45 of the Insurance Act, 1938.

**6.20. Loss of Policy Document:** If the Policy Document is lost or destroyed, then at the request of the Policyholder, the Company, if satisfied, that the Policy Document has been lost or destroyed, will issue a copy Policy Document duly endorsed to show that it is issued following the loss or destruction of the original Policy Document. The Company reserves the right to make such investigations into and call for such evidence of the loss or destruction of the Policy Document at the expense of the Policyholder as it considers necessary before issuing a copy of the Policy Document. The Company may charge a fee for the issuance of a copy of the Policy Document.

Upon the issuance of a copy Policy Document, the original Policy Document will cease to have any legal effect

It is hereby understood and agreed that the Policyholder will protect the Company and hold the Company harmless against any claims, costs, expenses, awards or judgments arising out of, or howsoever, connected with the original Policy Document or arising out of the issuance of a copy of the Policy Document.

**6.21. Waiver:** Failure or neglect by either party to enforce at anytime the provisions of this Policy shall not be construed or deemed to be waiver of either party's right herein nor in anyway affect the validity of the whole or any part of this Policy nor prejudice either party's right to take subsequent action.

**6.22. Governing laws and jurisdiction:** This Policy shall be governed by and interpreted in accordance with the laws of India. All actions, suits and proceedings under this Policy shall be subject to the exclusive jurisdiction of the courts of law within whose territorial jurisdiction the registered office of the Company is situated.

**6.23. Electronic transaction:** The Policyholder shall adhere to and comply with all such terms and conditions as prescribed by RLIC from time to time and hereby agree and confirm that all transactions effected by or through facilities for effecting remote transactions including the Internet, World Wide Web, electronic data interchange, call centers, tele-service operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of RLIC, for and in respect of the Policy or its terms, or RLIC's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with RLIC's terms and conditions for such facilities, as may be prescribed from time to time.

**6.24. Notice under the Policy:** Any of the notices required to be issued in terms of this Policy may be issued, either by issuing individual notices to the Policyholder, including by electronic mail, SMS, telephonic conversation and/or facsimile, or by issuing a general notice, including by publishing such notices in the newspapers and/or on the Company's website.

**i. In case of the Proposer:** As per the details specified by the Policyholder in the Proposal Form/Change of address intimation submitted by him, notices and instructions are sent through various modes such as electronic mail and/or facsimile, or by issuing a general notice, including by publishing such notices in newspapers and/or on RLIC's website.

#### ii. In case of the Company

To Reliance Life Customer Service

Address: Reliance Life Insurance Company Limited, H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710, India

Reliance Life representatives may be contacted between 10am- 5pm, Monday to Friday on Customer Care number 1800 300 08181 (Toll free) or 30338181 (local call charges apply). Email: [rife.customerservice@relianceada.com](mailto:rife.customerservice@relianceada.com)

**6.25. Entire Contract:** This Policy comprises the terms and conditions set forth in this Policy document, Policy Schedule, and the endorsements, if any, made on or applicable to this Policy, which shall form an integral part and the entire contract, evidenced by this Policy. The liability of RLIC is at all times subject to the terms and conditions of this Policy and the endorsements made from time to time.

The Provision of this policy cannot be changed or varied except by a policy endorsement signed by an officer of the Company authorized for the purpose. This Policy Document constitutes the complete contract of insurance. This Policy Document cannot be changed or varied by any one (including an insurance advisor) except by a Policy endorsement in writing signed by an officer of the Company authorized for this purpose.

This contract is entered into between Reliance Life Insurance Company Limited and the Policyholder named in the Schedule to this Policy and sets forth the terms and conditions governing this Policy. The Policy is issued on the basis of the Proposal and Declaration from the Proposer and on the express understanding that the said Proposal and Declaration and any statements made or referred to therein shall be part and parcel of this Policy.

#### 6.26. Taxes, duties and levies and disclosure of information:

a) This Policy, and the Benefits and the surrender value payable under this Policy shall be subject to the Regulations, including taxation laws in effect from time to time. All taxes, duties, levies or imposts including without limitation any sale, use, value added, service or other taxes, as may be imposed now or in future by any authority (collectively "Taxes") on the Premiums and other sums payable to RLIC or RLIC's obligations under the Policy or the Benefits payable under the Policy or in any way relating to this Policy, shall be borne and paid by the Policyholder or the Person to whom Benefits payable, as the case may be. The Premium and other sums payable under or in relation to the Policy do not include the Taxes. If, however, the applicable law imposes such Taxes on RLIC, then RLIC shall have the right to recover the same from the Policyholder or the Person to whom Benefits payable. The Company may at its sole discretion raise a specific demand to pay the said direct / Indirect taxes or levies or may deduct the said direct / Indirect taxes or levies from Surrender, Death and /or Maturity Benefits payable to You and /or Your Claimant (s).

b) The persons receiving the Benefits shall be solely liable for complying with all the applicable provisions of the Regulations, including taxation laws, and payment of all applicable Taxes. Except as otherwise required by law, RLIC shall not be responsible for any Tax liability arising in relation to this Policy or the Benefits payable in terms of this Policy. In any case where RLIC is obliged to account to the revenue authorities for any Taxes applicable to this Policy or the Benefits payable under this Policy, RLIC shall be entitled to deduct such Taxes from any sum payable under this Policy, and deposit the amount so deducted with the appropriate governmental or regulatory authorities.

c) In any case where RLIC is obliged to disclose to the revenue or other regulatory authorities any information concerning the Policy, including information concerning the Premium and the Benefits under this Policy, RLIC shall be entitled to disclose the required information to the appropriate governmental or regulatory authorities.

d) It shall be the responsibility of the Policyholder to satisfy himself and ensure that the payment of the Additional Premium does not adversely affect his entitlement or claim for tax benefits, if any, available or admissible under this Policy.

**6.27. Payment of taxes, stamp duties:** The Company reserves the right to deduct all applicable taxes, duties and surcharges on premiums and benefits, as per the applicable rate imposed by the Government authorities from time to time.

#### 6.28. Grievance Redressal:

Step 1: If you are dissatisfied with any of our services, please feel free to contact us –

Step 1.1: 24 hours contact centre: 30338181 (Local call charges apply) & 1800 300 08181(Toll free) or Email: [rife.customerservice@relianceada.com](mailto:rife.customerservice@relianceada.com) OR

Step 1.2: Contact the Customer Service Executive at your nearest branch (this is a link for branch location details) of the Company OR

Step 1.3: Write to **Reliance Life Customer Care**, Reliance Life Insurance Company Limited, H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710, India

If your complaint is unresolved for more than 10 days,

Step 2: Please contact our Branch Manager, who is also the Local Grievance Redressal Officer at your nearest branch. If you are unhappy with the solution offered,

Step 3: Write to Head of Customer Care at [rife.headcustomercare@relianceada.com](mailto:rife.headcustomercare@relianceada.com) or at the address mentioned above.

Step 4: Write to our Grievance Redressal Officer, Head of Legal & Compliance at [rife.gro@relianceada.com](mailto:rife.gro@relianceada.com) or at the address mentioned above.

If the issues remain unresolved; a further reference may be made to the Insurance Ombudsman in terms of Rule 12 & 13 of the Redressal of Public Grievance Rules, 1998.

**6.29. Procedure for filing complaint with the Insurance Ombudsman:** While we expect to satisfactorily resolve your grievances, you may also at any time approach the Insurance Ombudsman. The Insurance Ombudsman may receive and consider any complaints under Rule 12 & 13 of the Redressal of Public Grievance Rules, 1998; which relates to any partial or total repudiation of claims by RLIC, any dispute in regard to premium paid or payable in terms of the Policy, any dispute on the legal construction of the policies insofar as such disputes relates to claims; delay in settlement of claims and non-issue of any insurance document to customers after receipt of premium. On the above grounds, any person may himself or through his legal heirs make a complaint in writing to the Insurance Ombudsman within whose jurisdiction the RLIC branch is located. The complaint shall be in writing duly signed by the complainant or through his legal heirs and shall state clearly the name and address of the complainant, the name of the branch, the fact giving rise to complaint supported by documents, if any, the nature and extent of the loss caused to the complainant and the relief sought from the Ombudsman.

However as per Provision of Rule 13(3) of the Redressal of Public Grievance Rules 1998, the complaint to the Ombudsman can be made:

i. Only if the grievance has been rejected by the Grievance Redressal Machinery of the Insurer or complainant has not received any reply within 30 days from the date of complaint or the complainant is not satisfied with the reply given to him by the Company

ii. The complaint has been filed within one year from the date of rejection by the Company

iii. If it is not simultaneously under any litigation

The detailed list of the Ombudsmen is provided in Annexure A of this Policy Document.

The Policyholder's attention is invited to Sections 41 and 45 of the Insurance Act, 1938, which are reproduced below for reference:

**6.30. Prohibition of rebate (Section 41 of the Insurance Act, 1938):**

1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a Policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

**6.31. Policy not to be called in question on ground of mis-statement after two years (Section 45 of the Insurance Act, 1938):** No Policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no Policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the Policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policy holder and that the Policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

**About Reliance Life Insurance**

Reliance Life Insurance Company Limited is a licensed life insurance company registered with the Insurance Regulatory & Development Authority (IRDA) Registration No. 121. Reliance Life Insurance Company Limited offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Tax laws are subject to change, consulting a tax expert is advisable.

Insurance is the subject matter of the solicitation

**Reliance Life Insurance Company Limited (Reg. No. 121)**

**Registered Office:** H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra -400710, India

**Corporate Office:** 9th floor/ 10th floor, Building No. 2, R-Tech Park, Nirlon Compound, Next to Hub Mall, Behind Oracle Building, Goregaon (East), Mumbai - 400 063

For more information call us at our 24 x 7 Call Centre number - 30338181(Local call charges apply) or our Toll Free Number 1800 300 08181 or email us at: [rlife.customerservice@relianceada.com](mailto:rlife.customerservice@relianceada.com)

Visit us at [www.reliancelife.com](http://www.reliancelife.com)

UIN for Reliance Super Money Back Plan: 121N098V01

**Annexure A: Insurance Ombudsman**

The detailed list of the Insurance Ombudsman is mentioned below for reference.

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
AHMEDABAD	Office of the Insurance Ombudsman, 2nd Floor, Ambica House, Near. C.U.Shah College, 5, Navvug Colony, Ashram Road, AHMEDABAD – 380 014. Tel. 079-27546840 Fax:079-27546142 E-mail: <a href="mailto:ins.omb@rediffmail.com">ins.omb@rediffmail.com</a>	Gujarat , UT of Dadra & Nagar Haveli, Daman and Diu
		BHOPAL
		BHUBANESHWAR
		CHANDIGARH
CHENNAI	Office of the Insurance Ombudsman, Fatima Akhtar Court , 4th Floor, 453 (old 312) Anna Salai, Teynampet, CHENNAI – 600 018 Tel. 044-24333668/5284 Fax: 044-24333664 Email: <a href="mailto:chennaiinsuranceombudsman@gmail.com">chennaiinsuranceombudsman@gmail.com</a>	Tamil Nadu, UT–Pondicherry Town and Karaikal (which are part of UT of Pondicherry
		NEW DELHI
GUWAHATI	Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Nr. Panbazar Overbridge , S.S. Road, GUWAHATI – 781 001 Tel. : 0361-2132204/5 Fax: 0361-2732937 E-mail: <a href="mailto:ombudsmanghy@rediffmail.com">ombudsmanghy@rediffmail.com</a>	Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
		HYDERABAD
KOCHI	Office of the Insurance Ombudsman, 6-2-46 , 1 st floor, Moin Court Lane, Opp. Saleem Function Palace, A.C.Guards, Lakdi-Ka-Pool, HYDERABAD – 500 004 Tel. 040-65504123 Fax: 040-23376599 E-mail: <a href="mailto:insombudhyd@gmail.com">insombudhyd@gmail.com</a>	Andhra Pradesh, Karnataka and UT of Yanam – a part of the UT of Pondicherry
		KOLKATA
LUCKNOW	Office of the Insurance Ombudsman, 2nd Floor, CC 27/2603, Pulinat Building, Opp. Cochin Shipyard, M.G. Road, ERNAKULAM – 682 015 Tel: 0484-2358759 Fax: 0484-2359336 E-mail: <a href="mailto:iokochi@asianetindia.com">iokochi@asianetindia.com</a>	Kerala , UT of (a) Lakshadweep , (b) Mahe – a part of UT of Pondicherry
		MUMBAI

Surrender Month (Before premium payment, if any)	Policy Term					
	Year	10	20	30	40	50
1	1	50.31%	32.00%	19.04%	11.90%	8.20%
2	1	51.08%	32.49%	19.33%	12.09%	8.32%
3	1	51.86%	32.99%	19.63%	12.27%	8.45%
4	1	52.66%	33.49%	19.93%	12.46%	8.58%
5	1	53.46%	34.01%	20.23%	12.65%	8.71%
6	1	54.28%	34.53%	20.54%	12.84%	8.84%
7	1	55.11%	35.06%	20.86%	13.04%	8.98%
8	1	55.95%	35.59%	21.18%	13.24%	9.12%
9	1	56.81%	36.14%	21.50%	13.44%	9.26%
10	1	57.68%	36.69%	21.83%	13.65%	9.40%
11	1	58.56%	37.25%	22.16%	13.86%	9.54%
12	1	59.46%	37.82%	22.50%	14.07%	9.69%
13	2	60.37%	38.40%	22.85%	14.29%	9.84%
14	2	61.30%	38.99%	23.20%	14.50%	9.99%
15	2	62.23%	39.59%	23.55%	14.73%	10.14%
16	2	63.19%	40.19%	23.91%	14.95%	10.30%
17	2	64.15%	40.81%	24.28%	15.18%	10.45%
18	2	65.14%	41.43%	24.65%	15.41%	10.61%
19	2	66.13%	42.07%	25.03%	15.65%	10.78%
20	2	67.15%	42.71%	25.41%	15.89%	10.94%
21	2	68.17%	43.37%	25.80%	16.13%	11.11%
22	2	69.22%	44.03%	26.19%	16.38%	11.28%
23	2	70.28%	44.70%	26.60%	16.63%	11.45%
24	2	71.35%	45.39%	27.00%	16.88%	11.63%
25	3	72.45%	46.08%	27.42%	17.14%	11.80%
26	3	73.55%	46.79%	27.84%	17.40%	11.99%
27	3	74.68%	47.51%	28.26%	17.67%	12.17%
28	3	75.82%	48.23%	28.69%	17.94%	12.36%
29	3	76.98%	48.97%	29.13%	18.22%	12.54%
30	3	78.16%	49.72%	29.58%	18.50%	12.74%
31	3	79.36%	50.48%	30.03%	18.78%	12.93%
32	3	80.58%	51.25%	30.49%	19.07%	13.13%
33	3	81.81%	52.04%	30.96%	19.36%	13.33%
34	3	83.06%	52.84%	31.43%	19.65%	13.53%
35	3	84.33%	53.65%	31.91%	19.96%	13.74%
36	3	85.62%	54.47%	32.40%	20.26%	13.95%
37	4	86.93%	55.30%	32.90%	20.57%	14.17%
38	4	88.27%	56.15%	33.40%	20.89%	14.38%
39	4	89.62%	57.01%	33.91%	21.21%	14.60%
40	4	90.99%	57.88%	34.43%	21.53%	14.83%
41	4	92.38%	58.77%	34.96%	21.86%	15.05%
42	4	93.80%	59.66%	35.50%	22.19%	15.28%
43	4	95.23%	60.58%	36.04%	22.53%	15.52%
44	4	96.69%	61.51%	36.59%	22.88%	15.76%
45	4	98.17%	62.45%	37.15%	23.23%	16.00%
46	4	99.67%	63.40%	37.72%	23.58%	16.24%
47	4	101.20%	64.37%	38.30%	23.95%	16.49%
48	4	102.75%	65.36%	38.88%	24.31%	16.74%
49	5	104.32%	66.36%	39.48%	24.68%	17.00%
50	5	105.92%	67.38%	40.08%	25.06%	17.26%
51	5	107.54%	68.41%	40.70%	25.45%	17.52%
52	5	109.19%	69.46%	41.32%	25.84%	17.79%
53	5	110.86%	70.52%	41.95%	26.23%	18.06%
54	5	112.56%	71.60%	42.60%	26.63%	18.34%
55	5	114.28%	72.69%	43.25%	27.04%	18.62%
56	5	116.03%	73.81%	43.91%	27.45%	18.91%
57	5	117.80%	74.94%	44.58%	27.88%	19.20%
58	5	119.61%	76.08%	45.26%	28.30%	19.49%
59	5	121.44%	77.25%	45.96%	28.74%	19.79%
60	5	123.30%	78.43%	46.66%	29.18%	20.09%
61	6	75.19%	54.63%	30.71%	17.12%	10.40%
62	6	75.34%	55.47%	31.18%	17.38%	10.56%
63	6	75.49%	56.32%	31.66%	17.65%	10.72%
64	6	75.65%	57.18%	32.14%	17.92%	10.88%
65	6	75.80%	58.06%	32.63%	18.19%	11.05%
66	6	75.96%	58.94%	33.13%	18.47%	11.22%
67	6	76.13%	59.85%	33.64%	18.76%	11.39%
68	6	76.29%	60.76%	34.15%	19.04%	11.57%
69	6	76.46%	61.69%	34.68%	19.33%	11.74%
70	6	76.63%	62.64%	35.21%	19.63%	11.92%
71	6	76.80%	63.60%	35.75%	19.93%	12.11%
72	6	76.98%	64.57%	36.29%	20.24%	12.29%
73	7	77.16%	65.56%	36.85%	20.55%	12.48%
74	7	77.09%	66.56%	37.41%	20.86%	12.67%
75	7	77.02%	67.58%	37.99%	21.18%	12.86%
76	7	76.95%	68.62%	38.57%	21.50%	13.06%
77	7	76.88%	69.67%	39.16%	21.83%	13.26%
78	7	76.80%	70.73%	39.76%	22.17%	13.46%
79	7	76.73%	71.82%	40.37%	22.51%	13.67%
80	7	76.66%	72.92%	40.99%	22.85%	13.88%
81	7	76.58%	74.03%	41.61%	23.20%	14.09%
82	7	76.50%	75.17%	42.25%	23.56%	14.31%
83	7	76.42%	76.32%	42.90%	23.92%	14.53%
84	7	76.34%	77.48%	43.55%	24.28%	14.75%
85	8	76.26%	78.67%	44.22%	24.66%	14.97%



Surrender Month (Before premium payment, if any)	Policy Term					
	Year	10	20	30	40	50
260	22			182.16%	166.89%	84.64%
261	22			182.45%	168.20%	85.93%
262	22			182.74%	169.52%	87.25%
263	22			183.04%	170.87%	88.58%
264	22			183.34%	172.23%	89.94%
265	23			183.65%	173.62%	91.32%
266	23			183.71%	174.78%	92.72%
267	23			183.77%	175.95%	94.13%
268	23			183.84%	177.15%	95.58%
269	23			183.90%	178.36%	97.04%
270	23			183.97%	179.59%	98.52%
271	23			184.03%	180.84%	100.03%
272	23			184.10%	182.11%	101.56%
273	23			184.17%	183.39%	103.12%
274	23			184.24%	184.70%	104.70%
275	23			184.31%	186.03%	106.30%
276	23			184.38%	187.38%	107.93%
277	24			184.46%	188.75%	109.58%
278	24			184.28%	189.89%	111.26%
279	24			184.10%	191.04%	112.96%
280	24			183.92%	192.22%	114.69%
281	24			183.73%	193.41%	116.45%
282	24			183.55%	194.62%	118.23%
283	24			183.36%	195.85%	120.04%
284	24			183.16%	197.10%	121.88%
285	24			182.97%	198.37%	123.74%
286	24			182.77%	199.65%	125.64%
287	24			182.57%	200.96%	127.56%
288	24			182.36%	202.29%	129.51%
289	25			182.15%	203.63%	131.50%
290	25			181.69%	204.75%	133.51%
291	25			181.23%	205.89%	135.55%
292	25			180.75%	207.04%	137.63%
293	25			180.27%	208.21%	139.74%
294	25			179.78%	209.40%	141.88%
295	25			179.28%	210.60%	144.05%
296	25			178.77%	211.83%	146.25%
297	25			178.26%	213.07%	148.49%
298	25			177.74%	214.33%	150.77%
299	25			177.21%	215.61%	153.07%
300	25			176.67%	216.91%	155.42%
301	26			159.46%	205.73%	147.80%
302	26			158.40%	206.63%	149.06%
303	26			157.33%	207.55%	150.34%
304	26			156.24%	208.47%	151.64%
305	26			155.13%	209.42%	152.96%
306	26			154.00%	210.37%	154.31%
307	26			152.86%	211.34%	155.67%
308	26			151.70%	212.33%	157.05%
309	26			150.52%	213.33%	158.46%
310	26			149.33%	214.34%	159.88%
311	26			148.11%	215.38%	161.33%
312	26			146.88%	216.42%	162.80%
313	27			145.63%	217.49%	164.29%
314	27			144.11%	218.32%	165.56%
315	27			142.57%	219.16%	166.84%
316	27			141.00%	220.01%	168.15%
317	27			139.41%	220.88%	169.47%
318	27			137.79%	221.76%	170.81%
319	27			136.15%	222.66%	172.18%
320	27			134.49%	223.57%	173.57%
321	27			132.80%	224.49%	174.97%
322	27			131.08%	225.43%	176.40%
323	27			129.33%	226.38%	177.85%
324	27			127.56%	227.34%	179.33%
325	28			125.77%	228.32%	180.82%
326	28			123.69%	229.07%	182.09%
327	28			121.59%	229.83%	183.38%
328	28			119.45%	230.60%	184.68%
329	28			117.28%	231.38%	186.01%
330	28			115.07%	232.17%	187.36%
331	28			112.83%	232.97%	188.73%
332	28			110.56%	233.79%	190.12%
333	28			108.25%	234.62%	191.53%
334	28			105.91%	235.46%	192.96%
335	28			103.53%	236.31%	194.41%
336	28			101.12%	237.18%	195.89%
337	29			98.67%	238.06%	197.39%
338	29			95.93%	238.71%	198.66%
339	29			93.15%	239.36%	199.95%
340	29			90.32%	240.03%	201.26%
341	29			87.45%	240.70%	202.59%
342	29			84.54%	241.39%	203.95%
343	29			81.59%	242.08%	205.32%
344	29			78.59%	242.79%	206.71%
345	29			75.54%	243.51%	208.13%
346	29			72.45%	244.23%	209.56%

Surrender Month (Before premium payment, if any)	Policy Term					
	Year	10	20	30	40	50
347	29			69.30%	244.97%	211.02%
348	29			66.12%	245.72%	212.50%
349	30			62.88%	246.49%	214.00%
350	30			59.34%	247.01%	215.28%
351	30			55.75%	247.54%	216.58%
352	30			52.10%	248.08%	217.89%
353	30			48.40%	248.63%	219.23%
354	30			44.64%	249.18%	220.58%
355	30			40.82%	249.75%	221.96%
356	30			36.95%	250.32%	223.36%
357	30			33.02%	250.90%	224.78%
358	30			29.02%	251.50%	226.22%
359	30			24.97%	252.10%	227.68%
360	30			20.85%	252.71%	229.17%
361	31				240.82%	220.68%
362	31				241.01%	221.81%
363	31				241.20%	222.95%
364	31				241.39%	224.12%
365	31				241.59%	225.30%
366	31				241.79%	226.50%
367	31				241.99%	227.71%
368	31				242.19%	228.95%
369	31				242.40%	230.20%
370	31				242.61%	231.48%
371	31				242.83%	232.77%
372	31				243.05%	234.09%
373	32				243.27%	235.42%
374	32				243.24%	236.52%
375	32				243.21%	237.65%
376	32				243.19%	238.78%
377	32				243.16%	239.94%
378	32				243.13%	241.11%
379	32				243.11%	242.30%
380	32				243.08%	243.51%
381	32				243.05%	244.74%
382	32				243.02%	245.99%
383	32				242.99%	247.25%
384	32				242.96%	248.54%
385	33				242.93%	249.84%
386	33				242.65%	250.92%
387	33				242.36%	252.01%
388	33				242.07%	253.12%
389	33				241.78%	254.24%
390	33				241.48%	255.39%
391	33				241.18%	256.55%
392	33				240.87%	257.72%
393	33				240.56%	258.92%
394	33				240.24%	260.13%
395	33				239.92%	261.37%
396	33				239.59%	262.62%
397	34				239.26%	263.89%
398	34				238.67%	264.93%
399	34				238.08%	265.98%
400	34				237.47%	267.06%
401	34				236.86%	268.14%
402	34				236.23%	269.25%
403	34				235.60%	270.37%
404	34				234.96%	271.51%
405	34				234.31%	272.67%
406	34				233.64%	273.84%
407	34				232.97%	275.03%
408	34				232.29%	276.25%
409	35				231.59%	277.47%
410	35				230.64%	278.47%
411	35				229.67%	279.49%
412	35				228.68%	280.51%
413	35				227.69%	281.56%
414	35				226.67%	282.62%
415	35				225.64%	283.70%
416	35				224.60%	284.79%
417	35				223.53%	285.90%
418	35				222.46%	287.03%
419	35				221.36%	288.17%
420	35				220.25%	289.33%
421	36				206.62%	280.51%
422	36				205.04%	281.31%
423	36				203.43%	282.11%
424	36				201.79%	282.93%
425	36				200.13%	283.76%
426	36				198.44%	284.61%
427	36				196.73%	285.47%
428	36				194.99%	286.34%
429	36				193.23%	287.22%
430	36				191.44%	288.12%
431	36				189.62%	289.03%
432	36				187.77%	289.95%
433	37				185.89%	290.89%

Surrender Month (Before premium payment, if any)	Policy Term					
	Year	10	20	30	40	50
434	37				183.74%	291.59%
435	37				181.55%	292.31%
436	37				179.33%	293.03%
437	37				177.08%	293.77%
438	37				174.79%	294.52%
439	37				172.47%	295.28%
440	37				170.11%	296.05%
441	37				167.71%	296.83%
442	37				165.28%	297.62%
443	37				162.81%	298.43%
444	37				160.30%	299.25%
445	38				157.75%	300.08%
446	38				154.92%	300.67%
447	38				152.04%	301.28%
448	38				149.12%	301.89%
449	38				146.15%	302.51%
450	38				143.14%	303.14%
451	38				140.08%	303.78%
452	38				136.98%	304.43%
453	38				133.82%	305.10%
454	38				130.62%	305.77%
455	38				127.37%	306.45%
456	38				124.07%	307.14%
457	39				120.72%	307.84%
458	39				117.07%	308.30%
459	39				113.36%	308.77%
460	39				109.60%	309.25%
461	39				105.77%	309.74%
462	39				101.89%	310.23%
463	39				97.95%	310.73%
464	39				93.95%	311.23%
465	39				89.89%	311.75%
466	39				85.77%	312.27%
467	39				81.58%	312.80%
468	39				77.33%	313.34%
469	40				73.01%	313.89%
470	40				68.38%	314.19%
471	40				63.68%	314.50%
472	40				58.90%	314.82%
473	40				54.06%	315.14%
474	40				49.13%	315.46%
475	40				44.14%	315.79%
476	40				39.06%	316.13%
477	40				33.91%	316.47%
478	40				28.68%	316.81%
479	40				23.37%	317.16%
480	40				17.97%	317.52%
481	41					307.88%
482	41					307.84%
483	41					307.80%
484	41					307.77%
485	41					307.73%
486	41					307.69%
487	41					307.65%
488	41					307.61%
489	41					307.57%
490	41					307.53%
491	41					307.49%
492	41					307.44%
493	42					307.40%
494	42					307.11%
495	42					306.81%
496	42					306.51%
497	42					306.20%
498	42					305.89%
499	42					305.57%
500	42					305.25%
501	42					304.92%
502	42					304.59%
503	42					304.25%
504	42					303.91%
505	43					303.56%
506	43					302.96%
507	43					302.35%
508	43					301.73%
509	43					301.10%
510	43					300.46%
511	43					299.80%
512	43					299.14%
513	43					298.47%
514	43					297.79%
515	43					297.10%
516	43					296.40%
517	44					295.69%
518	44					294.92%
519	44					294.14%
520	44					293.35%

Surrender Month (Before premium payment, if any)	Policy Term					
	Year	10	20	30	40	50
521	44					291.71%
522	44					290.67%
523	44					289.62%
524	44					288.56%
525	44					287.47%
526	44					286.38%
527	44					285.26%
528	44					284.13%
529	45					282.98%
530	45					281.56%
531	45					280.12%
532	45					278.66%
533	45					277.17%
534	45					275.67%
535	45					274.14%
536	45					272.58%
537	45					271.01%
538	45					269.41%
539	45					267.78%
540	45					266.13%
541	46					254.45%
542	46					252.35%
543	46					250.21%
544	46					248.04%
545	46					245.84%
546	46					243.61%
547	46					241.33%
548	46					239.03%
549	46					236.69%
550	46					234.31%
551	46					231.90%
552	46					229.45%
553	47					226.96%
554	47					224.19%
555	47					221.37%
556	47					218.51%
557	47					215.60%
558	47					212.65%
559	47					209.66%
560	47					206.62%
561	47					203.53%
562	47					200.40%
563	47					197.22%
564	47					193.99%
565	48					190.71%
566	48					187.13%
567	48					183.49%
568	48					179.80%
569	48					176.05%
570	48					172.25%
571	48					168.38%
572	48					164.46%
573	48					160.48%
574	48					156.44%
575	48					152.33%
576	48					148.16%
577	49					143.93%
578	49					139.39%
579	49					134.77%
580	49					130.08%
581	49					125.33%
582	49					120.49%
583	49					115.59%
584	49					110.61%
585	49					105.55%
586	49					100.42%
587	49					95.20%
588	49					89.91%
589	50					84.54%
590	50					78.83%
591	50					73.04%
592	50					67.16%
593	50					61.19%
594	50					55.12%
595	50					48.97%
596	50					42.72%
597	50					36.37%
598	50					29.93%
599	50					23.39%
600	50					16.74%